





PROVIDENCE PROMISE 2024 AT-A-GLANCE



2024

By the Numbers

-  **1,220+**
TOTAL STUDENTS ENROLLED
-  **102**
PROGRAMS HOSTED
-  **\$2.35M**
TOTAL SAVED IN 529 CSAS*
-  **2,537**
PROGRAM ATTENDEES

From the Executive Director

Eight years ago, Providence (PVD) Promise set out to build early, college-going mindsets for Providence students. Since 2017, nearly 1,300 students have saved \$2.35 Million in 529 College Savings Accounts (CSAs) and participated in hundreds of programs, among other tremendous outcomes.

PVD Promise is coming to the end of a three-year strategic plan. While we typically provide a complete annual report in January, this year's annual report will be released in July, in line with the completion of the strategic plan. After another year of continued growth and success, I'm excited to share a number of highlights from 2024 with you in the interim.

I want to thank you for your sustained support for PVD Promise. Our successes are a reflection of our steadfast network of donors, partners, and other ambassadors of our work.

In partnership,



Children, Parents & Family Members

Family Engagement

The Family Engagement Program aims to provide young students and families with a wide variety of programming they can engage in, each addressing a key competency of PVD Promise. Collectively, programming enhances students' and families' access to resources in the Providence community.

PVD Promise collaborates with a number of community partner organizations and financial institutions to make services accessible to our families and connect them to the right resource.

Check out some our biggest events from 2024!



Multicultural Night

A vibrant celebration of the rich diversity within PVD Promise, this event honors the unique identities and backgrounds of enrolled families and creates a welcoming space to come together in unity. Attendees enjoy captivating cultural performances, savor delicious dishes from a variety of cuisines, and participate in engaging activities that showcase the beauty of different cultures.



529 Day

A heartfelt tribute to the dedication of our families who have worked hard to save for higher education, this special event brings the community together to enjoy inspiring remarks from distinguished guests, engaging activities, delicious food, and the joy of shared accomplishments.

Workshops and Events

In 2024, the Family Engagement Program hosted 67 total workshops and events, all encompassing a variety of topics. Out of the total, here is a concentrated look at the amount of workshops by top categories this past year:



2024 Highlights

Aside from our big events, below are highlights of other programming we executed in 2024:

- Launch of 'Mommy and Me' Program
- Annual Black History Month Celebration
- College Access 101
- Sewing Workshop
- Having Financial Conversations with your Kids
- Annual Newport Mansions Tour



Youth Career Summit

● 2024 Highlights

PVD Promise hosted its first Youth Career Summit, featuring professionals from various industries, tabling from universities & post-secondary programs, and over 50 youth in attendance (not including siblings and parents)!

Middle, High & Post-Secondary Students

Youth Engagement

The Youth Engagement Program provides targeted college and career readiness support to enrolled middle and high school students. This includes resume and cover letter writing workshops, FAFSA and college application support, a “Hacking the Campus Code” series, and individual advising sessions to help students understand their financial packages, plan for their future, and more.

As with the Family Engagement program, PVD Promise collaborates with several community partner organizations and financial institutions to make its youth services accessible to students.

● Workshops and Events

In 2024, the Youth Engagement Program hosted 35 total workshops and events.

New Program Launched This Year

The new Alumni Program provides PVD Promise graduates in post-secondary programs with Early Scholarship opportunities, advising, and a supportive community.

[Read More on our website](#)

A Star Program of Youth Engagement

Mentorship Program

The Mentorship Program pairs college students with enrolled middle and high school students, offering critical, individualized college and career support, such as bi-weekly one-on-ones, mentorship events, one on-site college visit, guiding program curriculum, program incentives, and more. Piloted in 2021, the number of mentor-mentee pairs increased from 36 during the 2023-2024 program year to 40 pairs in 2024-2025 (data below is for the midpoint of the 2024-2025 season, **only**).



40

MENTOR/MENTEE
PAIRS



169

ONE-ON-ONE
MEETINGS



250+

HOURS OF
SUPPORT

Wealth-Building for Students

Early Scholarships

The Early Scholarship Program offers hundreds of opportunities for students and their parents/guardians to earn money for higher education when they participate in certain activities, such as writing a book report, completing the FAFSA, attending a parent-teacher conference, being involved in PVD Promise programming, and much more.

- Incentive Awards**

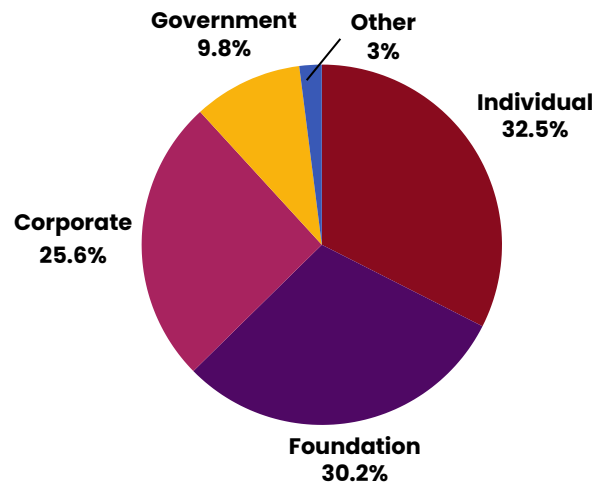
In 2024, PVD Promise awarded a total of **\$227,442** in Early Scholarship incentives directly to students' CSAs:



Finance

A snapshot of revenue & expenses

Given the continued, significant demand for our services, PVD Promise's general operating budget during FYE 25 (July 1, 2024 - June 30, 2025) was \$885,000. In 2024, PVD Promise incurred \$931,675 in expenses, with the largest expenses being for the provision of program services and Early Scholarship incentive awards.



Thanks to our network of generous supporters, PVD Promise raised \$847,603 to support this growth in 2024.

When it comes to fundraising, PVD Promise continues to outperform the previous years' results. In 2024, PVD Promise received 721 contributions from 524 individual, corporate, foundation, and other donors.

In 2024, PVD Promise had the most successful 529 Day Campaign yet, raising more than \$165,000 from 70 corporate, foundation and individual sponsors. Similarly, Giving Tuesday 2024 was the biggest individual donor campaign to date, raising \$135,000 from individual donors for the Early Scholarship Program.